

## **Policy for determining 'Material' subsidiaries**

### **To Whomsoever It May Concern**

As per Disclosure requirement under regulation 46 and 62 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Policy for determining 'Material' subsidiaries are required to be uploaded on the website of the company.

As the company does not have any subsidiaries, this policy is not applicable to the company.