



Sub.: Mandatory dematerialization for transfer of securities.

Ref.: 1. SEBI Notification dated 08/06/2018, SEBI(LODR) (4th Amendment) Regulation, 2018

2. NSE Circular Ref. No. NSE/CML/2018/26 dated July 09, 2018

Dear All Shareholders,

SEBI has recently amended relevant provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 to disallow listed companies from accepting request for transfer of securities which are held in physical form with effect from December 5, 2018. The shareholders who continue to hold shares and other types of securities of listed companies in physical form even after this date, will not be able to lodge the shares with company / its RTA for further transfer. They will need to convert them to demat form compulsorily if they wish to effect any transfer. Only the requests for transmission and transposition of securities in physical form, will be accepted by the company / RTA.

All the investors who are holding shares in physical form, should consider opening a demat account at the earliest and submit request for dematerialization of their shares with DP in order to protect the liquidity of the shares.

The process to be adopted for dematerialisation is available at the following links.

<https://www.nsdl.co.in/>

<https://www.cdslindia.com/index.html>

This communication is issued for placement on the website of the Company in compliance with the applicable NSE circular.