



FORM No. MGT-9

**EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON
31ST MARCH, 2018**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

| | | |
|-----|---|---|
| i | CIN | L45203GJ1997PLC032347 |
| ii | Registration Date | 16/05/1997 |
| iii | Name of the Company | TRANSWIND INFRASTRUCTURES LIMITED |
| iv | Category/ Sub Category of the Company | Company limited by Shares / Indian Non-Government Company |
| v | Address & Contact Details | 74, NEW YORK TOWER-A OPP. JAIN DERASAR, S. G. HIGHWAY, THALTEJ AHMEDABAD -380054, GUJARAT |
| vi | Whether Shares Listed | YES (on NSE SME Emerge platform w.e.f. July 12, 2017) |
| vii | Details of Registrar and Transfer Agent | Link Intime India Pvt Ltd (w.e.f. May 08, 2017) |

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

| Sr. No. | Name and description of main products /services | NIC code of the product/service | % of total turnover of the company |
|---------|--|---------------------------------|------------------------------------|
| 1. | Construction and maintenance of roads, rail-beds, bridges, tunnels, pipelines, rope-ways, ports, harbours and runways etc. and other Infrastructure related activities | Section-F | 100 |

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES: NIL

[No. of Companies for which information is being filled]

| Sr. No. | Name and Address of the Company | CIN/GLN | Holding/ Subsidiary/ associate | % of shares held | Applicable Section |
|---------|---------------------------------|---------|--------------------------------|------------------|--------------------|
| NIL | | | | | |

| | | | | | | | | | |
|---|----------|---------------|---------------|---------------|----------------|---------------|----------------|---------------|--------------|
| e) Venture Capital Funds | - | - | - | - | - | - | - | - | - |
| i) Others (specify) | | - | - | - | - | - | - | - | - |
| Sub-total (B)(1) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. Non Institutions: | | | | | | | | | |
| a) Bodies Corp. | | | | | | | | | |
| i) Indian | | | | | 1848050 | 0 | 1848050 | 27.63 | 27.63 |
| ii) Overseas | - | - | - | - | - | - | - | - | - |
| b) Individuals | - | - | - | - | - | - | - | - | - |
| i) Individual shareholders holding nominal share capital upto Rs. 1 lakh. | 0 | 1800 | 1800 | 0.64 | 836114 | 40000 | 876114 | 13.09 | 12.46 |
| ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh | 0 | 0 | 0 | 0 | 432000 | 126000 | 558000 | 8.34 | 8.34 |
| c) Others (specify) | - | - | - | - | | | | | |
| HUF | 0 | | | | 276000 | 0 | 276000 | 4.13 | 4.13 |
| Clearing Member | 0 | | | | 87836 | 0 | 87836 | 1.31 | 1.31 |
| Sub-total (B)(2) | 0 | 1800 | 1800 | 0.64 | 3480000 | 166000 | 3646000 | 54.50 | 53.86 |
| Total Public Shareholding (B)=(B)(1)+ (B)(2) | 0 | 1800 | 1800 | 0.64 | 3480000 | 166000 | 3646000 | 54.50 | 53.86 |
| C. Shares held by Custodian for GDRs & ADRs | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00 |
| Grand Total (A+B+C) | 0 | 283300 | 283300 | 100.00 | 6523000 | 166000 | 6689000 | 100.00 | 0.00 |

(ii) Shareholding of Promoters (including Promoter Group):

| Sr. No | Category of Shareholders | Shareholding at the beginning of the year | | | Shareholding at the end of the year | | | % change in shareholding during the year |
|--------|-----------------------------------|---|----------------------------------|--|-------------------------------------|----------------------------------|--|--|
| | | No. of Shares | % of total Shares of the company | % of Shares Pledged / encumbered to total shares | No. of Shares | % of total Shares of the company | % of Shares Pledged / encumbered to total shares | |
| 1 | I. C. Pandey Agro Private Limited | 127800 | 45.11 | - | 1278000 | 19.11 | - | -26 |
| 2 | Vrindavan Chandrabhan Pandey | 22600 | 7.98 | - | 246000 | 3.68 | - | -4.3 |
| 3 | Shatrujeet Chandrabhan Pandey | 27500 | 9.71 | - | 295000 | 4.41 | - | -5.3 |
| 4 | Satyabhama Mathuraprasad Pandey | 17200 | 6.07 | - | 192000 | 2.87 | - | -3.2 |
| 5 | Babita Shatrujeet Pandey | 15000 | 5.29 | - | 168000 | 2.51 | - | -2.78 |
| 6 | Indramati Chandrabhan Pandey | 11250 | 3.97 | - | 112500 | 1.68 | - | -2.29 |
| 7 | Digvijay Atmaram Pandey | 12350 | 4.36 | - | 123500 | 1.85 | - | -2.51 |
| 8 | Mathuraprasad Chandrabhan Pandey | 23850 | 8.42 | - | 402500 | 6.02 | - | -2.4 |
| 9 | Hemant Ramachandra Upadhyay | 1800 | 0.64 | - | 30000 | 0.45 | - | -0.19 |
| 10 | Bhoomi Nath Pandey | 12650 | 4.47 | - | 126500 | 1.89 | - | -2.58 |
| 11 | Jyoti Sanjay Dubey | 9500 | 3.35 | - | 95000 | 1.42 | - | -1.93 |
| 12 | Sanjay Narbada Dubey | 0 | 0 | - | 12000 | 0.18 | - | 0.18 |
| 13 | Nishant Mathuraprasad Pandey | 0 | 0 | - | 12000 | 0.18 | - | 0.18 |
| 14 | Vrindavan Chandrabhan Pandey HUF | 0 | 0 | - | 12000 | 0.18 | - | 0.18 |
| 15 | Shatrujeet C Pandey HUF | 0 | 0 | - | 12000 | 0.18 | - | 0.18 |

| | | | | | | | | |
|----|--------------------------------------|---|---|---|-------|------|---|------|
| 16 | Priya Nishant Pandey | 0 | 0 | - | 8000 | 0.12 | - | 0.12 |
| 17 | Mathuraprasad Chandrabhan Pandey HUF | 0 | 0 | - | 12000 | 0.18 | - | 0.18 |
| 18 | Nishant M Pandey HUF | 0 | 0 | - | 12000 | 0.18 | - | 0.18 |
| 19 | Sudhadevi Vrindavan Pandey | 0 | 0 | - | 18000 | 0.27 | - | 0.27 |
| 20 | Abhishek Mathuraprasad Pandey | 0 | 0 | - | 12000 | 0.18 | - | 0.18 |
| 21 | Shreya S Pandey | 0 | 0 | - | 8000 | 0.12 | - | 0.12 |

(iii) **Change in Promoters' Shareholding (Please specify, if there is No Change):**

| Sr. No. | Name of the Shareholders | Shareholding at the beginning of the year | | Date & Reason | Increase in Shareholding | Decrease in Shareholding | Cumulative Shareholding during the year | |
|---------|-----------------------------------|---|----------------------------------|----------------------|--------------------------|--------------------------|---|-----------------------------------|
| | | No. of shares | % of total shares of the company | | | | No. of shares | % of total shares of the company* |
| 1 | I. C. Pandey Agro Private Limited | 127800 | 45.11 | Bonus 05.05.2017 | 1150200 | - | 1278000 | 31.04 |
| 2 | Vrindavan Chandrabhan Pandey | 22600 | 7.98 | 02.05.2017 Allotment | 2000 | - | 24600 | 6.17 |
| | | | | Bonus 05.05.2017 | 221400 | - | 246000 | 6.17 |
| 3 | Shatrujeet Chandrabhan Pandey | 27500 | 9.71 | 02.05.2017 Allotment | 2000 | - | 29500 | 7.40 |
| | | | | Bonus 05.05.2017 | 265500 | - | 295000 | 7.40 |
| 4 | Satyabhama Mathuraprasad Pandey | 17200 | 6.07 | 02.05.2017 Allotment | 2000 | - | 19200 | 4.81 |
| | | | | Bonus 05.05.2017 | 172800 | - | 192000 | 4.81 |
| 5 | Babita Shatrujeet Pandey | 15000 | 5.29 | 02.05.2017 Allotment | 1800 | - | 16800 | 4.21 |
| | | | | Bonus 05.05.2017 | 151200 | - | 168000 | 4.21 |
| 6 | Indramati Chandrabhan Pandey | 11250 | 3.97 | Bonus 05.05.2017 | 101250 | - | 112500 | 2.82 |
| 7 | Digvijay Atmaram Pandey | 12350 | 4.36 | Bonus 05.05.2017 | 111150 | - | 123500 | 2.82 |
| 8 | Mathuraprasad Chandrabhan Pandey | 23850 | 8.42 | 02.05.2017 Allotment | 2000 | - | 25850 | 6.48 |
| | | | | Bonus 05.05.2017 | 232650 | - | 258500 | 6.48 |
| 9 | Hemant | 1800 | 0.64 | 02.05.2017 | 1200 | - | 3000 | 0.75 |

| | | | | | | | | |
|----|--------------------------------------|-------|------|----------------------|--------|---|--------|------|
| | Ramachandra Upadhyay | | | Allotment | | | | |
| | | | | Bonus 05.05.2017 | 27000 | - | 30000 | 0.75 |
| 10 | Bhoomi Nath Pandey | 12650 | 4.47 | Bonus 05.05.2017 | 113850 | - | 126500 | 3.17 |
| 11 | Jyoti Sanjay Dubey | 9500 | 3.35 | Bonus 05.05.2017 | 85500 | - | 95000 | 2.38 |
| 12 | Sanjay Narbada Dubey | 0 | 0 | 02.05.2017 Allotment | 1200 | - | 1200 | 0.30 |
| | | | | Bonus 05.05.2017 | 10800 | - | 12000 | 0.30 |
| 13 | Nishant Mathuraprasad Pandey | 0 | 0 | 02.05.2017 Allotment | 1200 | - | 1200 | 0.30 |
| | | | | Bonus 05.05.2017 | 10800 | - | 12000 | 0.30 |
| 14 | Vrindavan Chandrabhan Pandey HUF | 0 | 0 | 02.05.2017 Allotment | 1200 | - | 1200 | 0.30 |
| | | | | Bonus 05.05.2017 | 10800 | - | 12000 | 0.30 |
| 15 | Shatrujeet C Pandey HUF | 0 | 0 | 02.05.2017 Allotment | 1200 | - | 1200 | 0.30 |
| | | | | Bonus 05.05.2017 | 10800 | - | 12000 | 0.30 |
| 16 | Priya Nishant Pandey | 0 | 0 | 02.05.2017 Allotment | 800 | - | 800 | 0.20 |
| | | | | Bonus 05.05.2017 | 7200 | - | 8000 | 0.20 |
| 17 | Mathuraprasad Chandrabhan Pandey HUF | 0 | 0 | 02.05.2017 Allotment | 1200 | - | 1200 | 0.30 |
| | | | | Bonus 05.05.2017 | 10800 | - | 12000 | 0.30 |
| 18 | Nishant M Pandey HUF | 0 | 0 | 02.05.2017 Allotment | 1200 | - | 1200 | 0.30 |
| | | | | Bonus 05.05.2017 | 10800 | - | 12000 | 0.30 |
| 19 | Sudhadevi Vrindavan Pandey | 0 | 0 | 02.05.2017 Allotment | 1800 | - | 1800 | 0.20 |
| | | | | Bonus 05.05.2017 | 16200 | - | 18000 | 0.20 |
| 20 | Abhishek Mathuraprasad Pandey | 0 | 0 | 02.05.2017 Allotment | 1200 | - | 1200 | 0.30 |
| | | | | Bonus 05.05.2017 | 10800 | - | 12000 | 0.30 |
| 21 | Shreya S Pandey | 0 | 0 | 02.05.2017 Allotment | 800 | - | 800 | 0.20 |
| | | | | Bonus 05.05.2017 | 7200 | - | 8000 | 0.20 |

*% Holding as on respective Date.

(iv) **Shareholding Pattern of top Ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs):**

| Sr No. | Name & Type of Transaction | Shareholding at the beginning of the year - 2017 | | Transactions during the year | | Cumulative Shareholding at the end of the year - 2018 | |
|--------|--------------------------------|--|----------------------------------|------------------------------|---------------|---|----------------------------------|
| | | NO. OF SHARES HELD | % OF TOTAL SHARES OF THE COMPANY | DATE OF TRANSACTION | NO. OF SHARES | NO OF SHARES HELD | % OF TOTAL SHARES OF THE COMPANY |
| 1 | BEELINE BROKING LIMITED | 0 | 0.0000 | | | 0 | 0.0000 |
| | Transfer | | | 14 Jul 2017 | 412000 | 412000 | 6.16 |
| | Transfer | | | 21 Jul 2017 | 336000 | 748000 | 11.18 |
| | Transfer | | | 28 Jul 2017 | (16000) | 732000 | 10.94 |
| | Transfer | | | 04 Aug 2017 | 32000 | 764000 | 11.42 |
| | Transfer | | | 11 Aug 2017 | 36000 | 800000 | 11.96 |
| | Transfer | | | 18 Aug 2017 | 4000 | 804000 | 12.02 |
| | Transfer | | | 25 Aug 2017 | 4000 | 808000 | 12.08 |
| | Transfer | | | 01 Sep 2017 | (4000) | 804000 | 12.02 |
| | Transfer | | | 08 Sep 2017 | 60000 | 864000 | 12.92 |
| | Transfer | | | 15 Sep 2017 | 12000 | 876000 | 13.10 |
| | Transfer | | | 22 Sep 2017 | 8000 | 884000 | 13.21 |
| | Transfer | | | 29 Sep 2017 | (368000) | 516000 | 7.71 |
| | Transfer | | | 13 Oct 2017 | 4000 | 520000 | 7.77 |
| | Transfer | | | 20 Oct 2017 | 8000 | 528000 | 7.89 |
| | Transfer | | | 27 Oct 2017 | 16000 | 544000 | 8.13 |
| | Transfer | | | 01 Dec 2017 | 4000 | 548000 | 8.19 |
| | Transfer | | | 08 Dec 2017 | (4000) | 544000 | 8.13 |
| | Transfer | | | 15 Dec 2017 | 12000 | 556000 | 8.31 |
| | Transfer | | | 22 Dec 2017 | (92000) | 464000 | 6.94 |
| | Transfer | | | 29 Dec 2017 | 4000 | 468000 | 7.00 |
| | Transfer | | | 05 Jan 2018 | (4000) | 464000 | 6.94 |
| | Transfer | | | 12 Jan 2018 | 4000 | 468000 | 7.00 |
| | Transfer | | | 19 Jan 2018 | 4000 | 472000 | 7.06 |
| | Transfer | | | 26 Jan 2018 | 4000 | 476000 | 7.12 |
| | Transfer | | | 02 Feb 2018 | 8000 | 484000 | 7.24 |
| | Transfer | | | 09 Feb 2018 | 16000 | 500000 | 7.48 |
| | Transfer | | | 16 Feb 2018 | (4000) | 496000 | 7.42 |
| | Transfer | | | 23 Feb 2018 | 4000 | 500000 | 7.48 |
| | Transfer | | | 02 Mar 2018 | 116000 | 616000 | 9.21 |
| | Transfer | | | 09 Mar 2018 | (4000) | 612000 | 9.15 |
| | Transfer | | | 16 Mar 2018 | 24000 | 636000 | 9.51 |
| | Transfer | | | 23 Mar 2018 | 128000 | 764000 | 11.42 |
| | AT THE END OF THE | | | | | 764000 | 11.42 |

| | | | | | | | |
|----------|--|----------|---------------|-------------|----------|---------------|---------------|
| | YEAR | | | | | | |
| 2 | SANBHAV PROJECTS PRIVATE LIMITED | 0 | 0.0000 | | | 0 | 0.0000 |
| | Transfer | | | 14 Jul 2017 | 468000 | 468000 | 7.00 |
| | AT THE END OF THE YEAR | | | | | 468000 | 7.00 |
| 3 | FUTURZ INFRASTRUCTURE INDIA PVT LTD | 0 | 0.0000 | | | 0 | 0.0000 |
| | Transfer | | | 14 Jul 2017 | 312000 | 312000 | 4.66 |
| | AT THE END OF THE YEAR | | | | | 312000 | 4.66 |
| 4 | ARMOUR CAPITAL PRIVATE LIMITED | 0 | 0.0000 | | | 0 | 0.0000 |
| | Transfer | | | 29 Sep 2017 | 248000 | 248000 | 3.71 |
| | Transfer | | | 16 Mar 2018 | 100000 | 348000 | 5.20 |
| | Transfer | | | 23 Mar 2018 | (104000) | 244000 | 3.65 |
| | AT THE END OF THE YEAR | | | | | 244000 | 3.65 |
| 5 | NITIN PARIKH | 0 | 0.0000 | | | 0 | 0.0000 |
| | Transfer | | | 14 Jul 2017 | 72000 | 72000 | 1.08 |
| | AT THE END OF THE YEAR | | | | | 72000 | 1.08 |
| 6 | MANISH KUMAR | 0 | 0.0000 | | | 0 | 0.0000 |
| | Transfer | | | 04 Aug 2017 | 8000 | 8000 | 0.12 |
| | Transfer | | | 17 Nov 2017 | 12000 | 20000 | 0.30 |
| | Transfer | | | 22 Dec 2017 | 4000 | 24000 | 0.36 |
| | Transfer | | | 09 Feb 2018 | (8000) | 16000 | 0.24 |
| | Transfer | | | 16 Feb 2018 | 4000 | 20000 | 0.30 |
| | Transfer | | | 23 Feb 2018 | 16000 | 36000 | 0.54 |
| | Transfer | | | 02 Mar 2018 | 4000 | 40000 | 0.60 |
| | Transfer | | | 09 Mar 2018 | (4000) | 36000 | 0.54 |
| | Transfer | | | 16 Mar 2018 | 20000 | 56000 | 0.84 |
| | AT THE END OF THE YEAR | | | | | 56000 | 0.84 |
| 7 | BABULAL MOHANLAL BORDIA HUF | 0 | 0.0000 | | | 0 | 0.00 |
| | Transfer | | | 21 Jul 2017 | 12000 | 12000 | 0.18 |
| | Transfer | | | 04 Aug 2017 | 8000 | 20000 | 0.30 |
| | Transfer | | | 11 Aug 2017 | 20000 | 40000 | 0.60 |
| | AT THE END OF THE YEAR | | | | | 40000 | 0.60 |
| 8 | HINA PARIKH | 0 | 0.0000 | | | 0 | 0.00 |
| | Transfer | | | 14 Jul 2017 | 36000 | 36000 | 0.54 |
| | AT THE END OF THE YEAR | | | | | 36000 | 0.54 |
| 9 | SHILPA KABRA | 0 | 0.0000 | | | 0 | 0.00 |

| | | | | | | | |
|-----------|--------------------------------------|----------|---------------|-------------|-------|--------------|-------------|
| | Transfer | | | 31 Mar 2018 | 32000 | 32000 | 0.48 |
| | AT THE END OF THE YEAR | | | | | 32000 | 0.48 |
| 10 | SHALIN JITENDRAKUMAR SHAH HUF | 0 | 0.0000 | | | 0 | 0.00 |
| | Transfer | | | 21 Jul 2017 | 16000 | 16000 | 0.24 |
| | Transfer | | | 03 Nov 2017 | 2774 | 18774 | 0.28 |
| | Transfer | | | 10 Nov 2017 | 13226 | 32000 | 0.48 |
| | AT THE END OF THE YEAR | | | | | 32000 | 0.48 |

(v) Shareholding of Directors and Key Managerial Personnel:

| Sr. No. | Name of the Shareholders | Shareholding at the beginning of the year | | Date & Reason | Increase/Decrease in Shareholding | | Cumulative Shareholding during the year | |
|-----------|-----------------------------------|---|----------------------------------|----------------------|-----------------------------------|----------------------------------|---|-----------------------------------|
| | | No. of shares | % of total shares of the company | | No. of Shares | % of total Shares of the company | No. of shares | % of total shares of the company* |
| a. | Directors | | | | | | | |
| 1. | Pankaj Kumar Dubey | 0 | 0 | 02.05.2017 Allotment | 1200 | 0.30 | 1200 | 0.30 |
| | | | | Bonus 05.05.2017 | 10800 | 0.30 | 12000 | 0.30 |
| 2. | Hemant Ramachandra Upadhyay | 1800 | 0.64 | 02.05.2017 Allotment | 1200 | 0.75 | 3000 | 0.75 |
| | | | | Bonus 05.05.2017 | 27000 | 0.75 | 30000 | 0.75 |
| 3. | Sanjay Dubey | 0 | 0 | 02.05.2017 Allotment | 1200 | 0.30 | 1200 | 0.30 |
| | | | | Bonus 05.05.2017 | 10800 | 0.30 | 12000 | 0.30 |
| b. | Key Managerial Personnel | | | | | | | |
| 1 | Shatrujeet Pandey (CEO) | 27500 | 9.71 | 02.05.2017 Allotment | 2000 | 7.40 | 29500 | 7.40 |
| | | | | Bonus 05.05.2017 | 265500 | 7.40 | 295000 | 7.40 |
| 2 | Mimiksha Desai (CFO) | - | - | - | - | - | - | - |
| 3 | Jaydev Shukla (Company Secretary) | - | - | - | - | - | - | - |

*% Holding as on respective Date.

V. INDEBTEDNESS:

Indebtedness of the Company including interest outstanding/accrued but not due for payment

| | Secured Loans Excluding Deposits | Unsecured Loans | Deposits | Total Indebtedness |
|--|--|--------------------|----------|-----------------------|
| Indebtedness at the beginning of the financial year | | | | |
| i) Principal Amount | 5220727 | 13636569 | - | 18857297 |
| ii) Interest due but not paid | - | - | - | - |
| iii) Interest accrued but not due | - | - | - | - |
| Total (i+ii+iii) | 5220727 | 13636569 | - | 18857297 |
| Change in Indebtedness during the financial year | | | | |
| • Addition | - | 8708415 | - | 8708415 |
| • Reduction | (1209506) | - | - | (1209506) |
| | - | | | |
| Total (i+ii+iii) | (1209506) | 8708415 | - | 7498909 |
| Indebtedness at the end of the financial year | | | | |
| i) Principal Amount | 4011222 | 22344984 | - | 26356206 |
| ii) Interest due but not paid | - | - | - | - |
| iii) Interest accrued but not due | - | - | - | - |
| Total (i+ii+iii) | 4011222 | 22344984 | - | 26356206 |

VI. A. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

| Sr. No. | Particulars of Remuneration | NAME OF DIRECTOR | | | | Total Amount |
|------------|---|---------------------------------|-----------------------------|----------------------------------|------------------------------|-----------------|
| | | Mr. Chandramadhav Laldas* | Mr. Hemant Upadhyay\$ | Mr. Pankaj Kumar Dubey# | Mr. Bhoominath Pandey^ | |
| 1 | Gross salary | | | | | |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | 275200 | 806452 | 590000 | 106452 | 1778104 |
| | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | - | - | - | - | - |
| | (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961 | - | - | - | - | - |
| 2 | Stock Option | - | - | - | - | - |

| | | | | | | |
|---|------------------------|---------------|---------------|---------------|---------------|----------------|
| 3 | Sweat Equity | - | - | - | - | - |
| 4 | Commission | - | - | - | - | - |
| | - as % of profit | | | | | |
| | - Others, specify... | | | | | |
| 5 | Others, please specify | - | - | - | - | - |
| | Total (A) | 275200 | 806452 | 590000 | 106452 | 1778104 |

*Resigned as Director w.e.f. February 02, 2018.

\$Resigned as Director w.e.f. May 02, 2017 and Re-appointed as Director w.e.f. September 01, 2017.

#Appointed as Director w.e.f. April 07,2017.

^Resigned as Director w.e.f. May 02, 2017.

B. REMUNERATION TO OTHER DIRECTORS:

| Sr. No. | Particulars of Remuneration | Name of Directors | | | Total Amount |
|---------|--|-------------------|------------------------|-------------------------|---------------|
| | | Mr. Sanjay Dubey* | Dr. Kirtikumar Sheth\$ | Ms. Shashikala Pandey\$ | |
| 1 | 1. Independent Directors <ul style="list-style-type: none"> • -Fee for attending board /committee meetings • -Commission • -Others, please specify | - | 15000 | 15000 | 30000 |
| 2 | Total (1) | 0 | 15000 | 15000 | 30000 |
| 3 | 2. Other Non-Executive Directors <ul style="list-style-type: none"> • -Fee for attending board committee meetings • -Commission • -Others, please specify | 75000 | - | - | 75000 |
| 4 | Total (2) | 75000 | 0 | 0 | 75000 |
| 5 | Total (B)=(1+2) | 75000 | 15000 | 15000 | 105000 |

*Appointed as Non-Executive Director w.e.f. April 07, 2017.

\$ Appointed as an Independent Director w.e.f. May 02, 2017.

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD /MANAGER/ WTD:

| Sr. No. | Particulars of Remuneration | Key Managerial Personnel | | | Total |
|---------|--|------------------------------|--------------------------|------------------------|----------------|
| | | Mr. Shatrujeet Pandey* (CEO) | Ms. Mimiksha Desai (CFO) | Mr. Jaydev Shukla (CS) | |
| 1. | Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | 2400000 | 428400 | 205632 | 3034032 |
| | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | - | - | - | - |
| | (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961 | - | - | - | - |

| | | | | | |
|----|---|----------------|---------------|---------------|----------------|
| 2. | Stock Option | - | - | - | - |
| 3. | Sweat Equity | - | - | - | - |
| 4. | Commission - as % of profit - Others, specify... | - | - | - | - |
| 5. | Others, please specify | - | - | - | - |
| | Total | 2400000 | 428400 | 205632 | 3034032 |

**Designated as CEO w.e.f. May 02, 2017.*

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

| Type | Section of the Companies Act | Brief Description | Details of Penalty / Punishment/ Compounding fees imposed | Authority [RD / NCLT / COURT] | Appeal made, if any (give Details) |
|-------------------------------------|------------------------------|-------------------|---|-------------------------------|------------------------------------|
| A. COMPANY | | | | | |
| Penalty | - | - | - | - | - |
| Punishment | - | - | - | - | - |
| Compounding | - | - | - | - | - |
| B. DIRECTORS | | | | | |
| Penalty | - | - | - | - | - |
| Punishment | - | - | - | - | - |
| Compounding | - | - | - | - | - |
| C. OTHER OFFICERS IN DEFAULT | | | | | |
| Penalty | - | - | - | - | - |
| Punishment | - | - | - | - | - |
| Compounding | - | - | - | - | - |